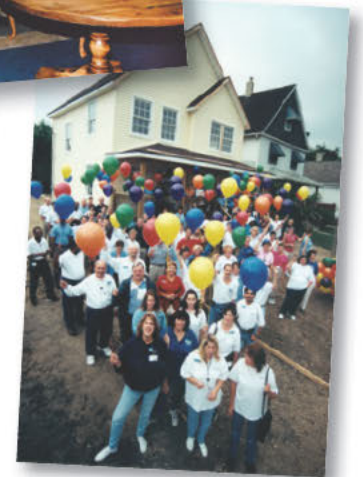


ThirdFederal®

SAVINGS & LOAN



2023 Report to the Community



Dear Friends,

As we look back on the last 85 years, our history as a community leader means we have a responsibility to support the communities we serve.

Whether that means small, but meaningful projects, or large considerable projects, we believe that a corporation must have a social conscience, always finding ways to contribute and give back.

We know we can't do it alone.

By engaging a variety of strong, trusted partners and supporting important projects throughout our branch footprint, we can continue to help build, grow, and stabilize communities.

In just the last year, we took a unique approach to funding, and directly engaged residents in Slavic Village to decide the best use for a special \$85,000 anniversary grant.

In Florida, we increased our support of educational scholarships for pre-K through 12th graders. We also invested in a variety of projects designed to stabilize and preserve affordable housing options to further the American dream of home ownership.

Those are only a few of the highlights of the past year. There are countless others that have made an impact on those most in need.

Thank you for taking the time to read our community report. I hope it will inspire you to become an active part of the community you live in.

Sincerely,

A handwritten signature in black ink that reads "Marc A. Stefanski". The signature is written in a cursive, flowing style.

Marc A. Stefanski
Chairman and CEO

Products and Services Designed for the Community

For 85 years, Third Federal has been an engaged community leader, developing products and services that support the company's mission of helping customers achieve the dream of homeownership. The company supports affordable, safe, and quality housing, and accessible resources for successful homeownership.



Making Homeownership Affordable: Enhanced Down Payment Assistance _____

Third Federal enhanced down payment assistance programs for qualified borrowers in Northeast Ohio.

Borrowers who meet certain educational and geographical requirements, may now be eligible for up to \$20,500 in down payment assistance making home ownership even more affordable. In other Third Federal service areas, borrowers may be eligible for up to \$13,000 in down payment assistance.

Accessible Products, Anytime _____

Third Federal continues to lead the way in making community products accessible. In 2023, the company expanded the online platform to make applying for community development products more convenient for users. Now, qualified borrowers can apply for the product that best meets their needs online, anytime.

Safe, Quality Homes: Fixer Upper Meeting a Community Need _____

The Fixer Upper home repair loan is helping homeowners to not only stay in their homes, but keep maintenance and repairs affordable. Qualified borrowers can easily apply online, and this product features a low fixed rate of 2.99% for the life of the loan with low, affordable payments. Applications increased by 171% from 2022 to 2023, showing that the Fixer Upper is meeting an important need.

Building Strong Communities: Charitable Giving and Investment Highlights

Having the opportunity to own a home takes more than financial resources. That's why Third Federal and the Third Federal Foundation focus charitable giving on strengthening the conditions that make successful homeownership possible: homes within the financial reach of low- and moderate-income households, thriving neighborhoods, financial tools to move up the socioeconomic ladder, and the educational building blocks to advance in life.

85th Anniversary Grant

To celebrate the 85th anniversary of Third Federal, and honor the Cleveland neighborhood where it was founded, Third Federal Foundation formed a resident-driven Anniversary Grant Committee to give a special \$85,000 grant to a local nonprofit working to improve the quality of life in Slavic Village. The committee selected four finalists, and awarded the special grant to College Now Greater Cleveland for a new career exploration and travel program for Slavic Village high school students.

Three other finalists received collaboration grants to support ideas for working together within the neighborhood.



Expanding Scholarship Support

In 2023, Third Federal doubled its contribution to the AAA Florida Scholarship Foundation to \$600,000. Through this gift, Pre-K through 12th grade scholarships are distributed to under-served, under-represented and academically disadvantaged children in several counties across the state. Third Federal has supported the program since 2019.

Community Development Equity Equivalent (EQ2) Investments

Third Federal supports local Community Development Financial Institutions (CDFIs) by investing in financial vehicles that provide needed capital into low-to-moderate income communities.

- \$500,000 to the **Palm Beach County Black Business Investment Corp (PBCBBIC)** for small businesses loans in Palm Beach County, Florida, with an emphasis on loans to minority and women-owned businesses. The financing is intended to help borrowers compete in the marketplace and foster increased employment and social stability in underserved communities. PBCBBIC will also use this investment to make loans to minority- and women-owned developers that build affordable housing.
- \$500,000 to **Western Reserve Community Fund** in Akron, Ohio, for the Summit County Affordable Housing Trust Fund. The purpose of the Fund is to assist in the creation, development, rehabilitation, programming and preservation of affordable housing in Summit County.
- \$250,000 to **The Urban League of Broward County's CDFI, Central County Community Development Corp (CCDC)** to provide capital to small businesses located in economically distressed communities and historically underserved markets in Broward County, Florida, with a focus on minority- and women-owned businesses.

Home Today Partners

The Third Federal HomeToday® Program is unlike programs offered through other financial institutions. HomeToday combines both innovative lending and education to enhance the financial stability of program participants, giving applicants a much greater chance to achieve long-term, successful homeownership.

We are grateful to the HomeToday partners and HUD-certified financial counselors that make this program possible.

Ohio Partners

Breaking Chains
CHN Housing Partners
Community Housing Solutions
EANDC Center For Homeownership
El Centro de Servicios Sociales
Empowering and Strengthening Ohio's People (ESOP)
Home Repair Resource Center
Mustard Seed Development Center
NID Housing Counseling Agency
Spanish American Committee
Home Ownership
Homeport
Homes on the Hill
OSU Extension
Working In Neighborhoods

Florida Partners

Corporation to Develop Communities of Tampa
Housing & Education Alliance
Neighborhood Home Solutions
Solita's House
Tampa Bay Neighborhood Housing Services
Consolidated Credit Solutions
Debthelper.com
Housing Foundation of America
Real Estate Education and Community Housing (REACH)
Urban League of Palm Beach
Urban League of Boward County

Charitable Grants

In 2023, more than \$10M was invested back into our communities with the following partners:

Ohio Grants and Sponsorships

Akron Cleveland Association of Realtors
Akron NAACP
Akron Realist Association
Akron Urban League
America Scores Cleveland
Another Chance of Ohio
Arts Impact
Ashbury Senior Computer Community Center (ASC3)
Benjamin Rose Institute on Aging
Bessie's Angels
Blessing House
Boys & Girls Clubs of Northeast Ohio
Boys Hope Girls Hope
Broadway School of Music & the Arts
Celebrate the Arts Performance Academy
Center for Arts Inspired Learning
CHN Housing Partners
City Music Cleveland
City Year Inc
Cleveland Arts Prize
Cleveland Asian Festival
Cleveland Central Catholic High School
Cleveland Clinic VeloSano
Cleveland International Film Festival
Cleveland Leadership Center
Cleveland Metropolitan School District
Cleveland Museum of Natural History

Cleveland Neighborhood Progress
Cleveland Public Theatre
Cleveland Rape Crisis Center
Cleveland Restoration Society
Coach Sam's Scholars

Community Housing Solutions
Community of Faith Assembly
Cuyahoga Community College Foundation
NCNW Cuyahoga County Section
DARL Center for the Arts



Coalition on Homelessness and Housing in Ohio (COHHIO)
College Now Greater Cleveland
Columbus Realist Association
Columbus Urban League

East Akron Neighborhood Development Corporation
Edwins Leadership & Restaurant Institute
El Centro do Servicios Sociales
Elizabeth Baptist Church

Charitable Grants – continued

Emerald Development and Economic Network (EDEN)
 Empowering and Strengthening Ohio's People (ESOP)
 Enterprise Community Partners
 Esperanza
 Family Connections
 First Tee-Cleveland
 Fountain of Grace Outreach Ministries
 Fund for Our Economic Future
 GardenWalk Cleveland
 Gilmour Academy
 Girls on the Run Northeast Ohio
 Global Cleveland
 Gloria Pointer Teen Movement Foundation
 Greater Cleveland Congregations
 Greater Cleveland Food Bank
 Greater Cleveland Habitat for Humanity
 Harmony House
 Harvard Community Services Center
 HFLA of Northeast Ohio
 Hispanic Police Officers' Association
 Homeport
 Hope City Church Cleveland
 Hopewell
 Hunger Network of Greater Cleveland
 Huntington's Disease Society Northeast OH Chapter
 Jennings Center for Older Adults
 Jones Road Family Development Corporation
 La Prensa Publications
 LakewoodAlive
 Lee Memorial A.M.E. Church
 Legal Aid Society of Cleveland
 LegalWorks
 Lift Every Voice/Mary's Fight
 Linking Partnership Opportunities (LPO) Foundation
 Lorain County Urban League
 Lutheran Metropolitan Ministries
 MC Chatman Center for Humanitarian Services
 Merrick House
 Metro Catholic School
 Midnight Fire Ministries
 MidTown Cleveland
 Motogo
 National Multiple Sclerosis Society
 Nature Center at Shaker Lakes
 Neighborhood Family Practice
 Neighborhood Pets

New Directions
 Nit's Brunch and Talk
 Northeast Ohio Hispanic Chamber of Commerce
 Ohio CDC Association
 Ohio Land Bank Association
 Ohio Realtist Association
 Open Doors Academy
 Open M Foundation
 Organize Ohio Inc.
 Partnership for a Safer Cleveland
 PCs for People
 Pregnant With Possibilities
 Rainey Institute
 Rid-All Green Partnership
 Sacred Heart Chapel Fiestas Patronales
 Saint Casimir Church
 Saint Martin De Porres
 Say Yes to Education Cleveland
 Seeds Of Literacy
 Shaker Schools Foundation
 Shoes and Clothes for Kids
 Slavic Village Development
 Smart Development
 Sokol Greater Cleveland
 Southeast Cleveland Resource Center
 Spanish American Committee
 St. Stanislaus
 Starting Point
 Stella Maris
 Summer on the Cuyahoga
 The City Club of Cleveland
 The City Mission
 The Cleveland Foundation
 The Cleveland Orchestra
 The First Tee of Cleveland
 The Haven Home
 The Junior League of Cleveland
 The Literacy Cooperative
 The Refugee Response
 The Young Latino Network
 Towards Employment
 Union Miles Development Corporation
 University Hospitals
 University Settlement
 Urban Community School
 Urban League of Greater Cleveland
 Western Reserve Land Conservancy
 Working In Neighborhoods
 Youth Opportunities Unlimited

Florida Grants and Sponsorships

AAA Scholarship Foundation
 Abe Brown Ministries
 Achievement Foundation of Fort Lauderdale
 Boys & Girls Clubs of Collier County
 Boys & Girls Clubs of Sarasota County
 Broward Affordable Housing Task Force
 Consolidated Credit Solutions
 Corporation to Develop Communities of Tampa
 Debthelper.com
 Faith and Action for Strength Together (FAST)
 Florida Community Loan Fund
 Goodwill Industries of SWFL
 Hispanic Unity of Florida
 Hillsborough Organization for Progress and Equity (HOPE)
 Home Ownership for People Everywhere (HOPE) Expo
 Housing & Education Alliance
 Housing Foundation of America
 Inlet Grove Community High School Foundation
 Neighborhood Home Solutions
 Neighborhood Renaissance
 Operation SAFE Flight
 Real Estate Education and Community Housing (REACH)
 Tampa Bay Neighborhood Housing Services
 United Way of Collier and the Keys
 United Way of Lee, Hendry, and Glades
 United Way of Palm Beach County
 United Way Suncoast
 Urban League of Broward County
 Urban League of Palm Beach County
 Women's Council of Bay Area Association of Realtist
 YMCA of South Palm Beach County



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